

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AADCD3969M		
Name	DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED		
Address	UNIT 1B SUNDARAM BUILDING 1ST FLOOR , 46F, RAFI AHMED KIDWAI ROAD , Kolkata , KOLKATA , KOLKATA , 32- West Bengal , 91-India , 700016		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	739464761201022

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		13,32,973
	Book Profit under MAT, where applicable	2	12,20,910
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	2,75,402
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	2,75,402
	Taxes Paid	7	13,53,749
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 10,78,350
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

Income Tax Return submitted electronically on 20-Oct-2022 19:00:09 from IP address 150.129.67.96 and verified by having PAN on 20-  
Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AADCD3969M0673946476120102265A48364FE3EF82FE56846D47B73E9082C30FA8D

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED** ("the Company"), which comprise the Balance sheet as at **March 31, 2022** and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its **Profit** for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. In circumstances when the auditor also has a responsibility to express an opinion on the effectiveness of internal control in conjunction with the audit of the financial statements, the auditor shall omit the phrase that the auditor's consideration of internal control is not for the purpose of expressing an opinion on the effectiveness of internal control;



**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with relevant Rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Report on Other Legal and Regulatory Requirements**

1. As the Company is a private company and falls within the exemption specified under paragraph 2(v) of the Companies (Auditor's Report) Order, 2016 by the Central Government of India in term of Sub-section (11) of section 143 of Companies Act, 2013. Hence the matters specified in paragraph 3 and 4 of the said Order are not enclosed.
  
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
  
  - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
  
  - (f) No separate report With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls as the company is a private company and falls within the exemption specified.
  
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. There was no pending litigation which would impact the financial position of the Company;
  
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  
    - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or



kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"); with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under and (b) above, contain any material misstatement.

v. In our opinion and based on the information and explanation provided to us, no dividend has been declared or paid during the year by the Company.

**For Sumit Nishania & Associates  
Chartered Accountants  
Firm Registration No.328062E**

**Place: Kolkata**  
**Date: 05-09-2022**



  
**(Sumit Nishania)**  
**Partner**

**Membership No.302724**  
**UDIN: 22302424AZWGRB8934**



## DIRECTOR REPORT

To,  
The Members,  
**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
**KOLKATA**

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the Audited Accounts for the Period ending on March 31, 2022.

### 1. FINANCIAL SUMMARY

The Board's Report shall be prepared based on the standalone financial statements of the company.

(Figures in Hundreds)

Particulars	1 <sup>st</sup> April, 2021	1 <sup>st</sup> April, 2020
	To 31 <sup>st</sup> March, 2022	To 31 <sup>st</sup> March, 2021
Turnover	276325	211300
Net Profit/(Loss) (PBDT)	25139	9481
Less : Depreciation	12930	6960
Profit after depreciation but before tax (PBT)	12209	2521
Less : Current Tax	2753	800
Short Provisions for earlier years	-	-
Deferred Tax	(195)	(222)
MAT Credit Entitlement	350	-
Profit After Taxation	9301	1943
EPS (Basic & Diluted)	0.93	0.19

### 2. DIVIDEND

The company does not propose any dividend during the current year.

### 3. TRANSFER TO RESERVE:

The Company proposes to transfer Profit to Reserve during the financial year ended 31st March, 2022

### 4. STATE OF COMPANY'S AFFAIR

During the current financial year, the company has made Net Profit of Rs **25,139** as compared to Net Profit of Rs **9,481** made in previous Financial Year.

### 5. CHANGE IN THE NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED

*Hemant Baid*  
DIRECTOR

DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED

*Ajay Singh Baid*  
DIRECTOR

## **6. MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

## **7. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used

## **8. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company has no subsidiary, joint venture or associates company.

## **9. DEPOSITS**

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

## **10. STATUTORY AUDITORS**

M/S SUMIT NISHANIA & ASSOCIATES, Chartered Accountants, have been appointed as the statutory auditor of the Company to hold office for the Financial Year 2021-2022 till the conclusion of the Annual General Meeting (AGM) of Financial Year 2021-22, in pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014. A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits. Further, auditor has expressed their willingness to get re-appointment for the subsequent financial years subject to the approval of shareholders in the annual general meeting.

## **11. AUDITORS REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

## **12. SHARE CAPITAL**

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

## **13. EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in Form No.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2022 is annexed hereto as Annexure A and forms part of this report.

## **14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

### **A. Conservation of Energy, Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review

DBC BAID REAL ESTATE AND  
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*Hemant Baird*  
DIRECTOR

DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED

*Ajay Singh Baird*  
DIRECTOR



**B. Foreign Exchange earnings and outgo:**

The company has no foreign exchange earnings and outgo transactions during the current financial year.

**15. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

**16. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has done 4 numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

**17. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENT UNDER SECTION 186**

Details of Loans and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**18. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188**

All related party transactions that were entered into during the financial year ended 31st March, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there were no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. The disclosure of transactions with related party for the year, as per Accounting Standard 18 Related Party Disclosures is given in Note no 25 to the Balance Sheet as on 31st March, 2022.

**19. CONSOLIDATED FINANCIAL STATEMENTS**

Company doesn't have any subsidiaries but it has an associate enterprise. Investments in such associates are accounted for in accordance with Accounting Standard 13, Accounting for Investments. Hence, it is required to prepare consolidated financial statement under the equity method for the F.Y. 2021-22.

**20. RISK MANAGEMENT POLICY**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

**21. GENERAL**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.
2. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
3. The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
5. CSR is not applicable on the Company.

DBC BAID REAL ESTATE AND  
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*Hemant Baid*  
DIRECTOR

DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED

*Jay Singh Baid*  
DIRECTOR

**22. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**23. DIRECTOR'S RESPONSIBILITY STATEMENT**

Section 134(3) (c) of the Companies Act, 2013 is not applicable in the company.

**24. ACKNOWLEDGEMENTS**

Your company takes this opportunity to thank all the Stakeholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

For and on behalf of the Board

Dated:

Place:

DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED

*Hemant Baid*  
DIRECTOR

DBC BAID REAL ESTATE AND  
SERVICES PRIVATE LIMITED

*Ajay Singh Baid*  
DIRECTOR



DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED

CIN: U74900WB2010PTC143020

Balance Sheet as at 31st March, 2022

Particulars	Note	As at 31st March, 2022	As at 31st March, 2021
		Rs. ('00)	Rs. ('00)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	2	1,000	1,000
(b) Reserves and surplus	3	2,49,265	2,39,964
(c) Money Received against share warrants		-	-
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	4	9,680	12,264
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long-term provisions		-	-
<b>(3) Current liabilities</b>			
(a) Short term Borrowing		-	-
(b) Trade payables		-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	5	-	285
(c) Other current liabilities	6	22,324	11,227
(d) Short-term provisions	7	5,227	2,123
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,87,496</b>	<b>2,66,863</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment			
(i) Tangible Asset	8	74,794	70,632
(ii) Intangible Asset		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible asset under development		-	-
(b) Non-current investments	9	27,050	18,743
(c) Deferred tax assets	10	216	21
(d) Long-term loans and advances	11	7,293	5,282
(e) Other non-current asset		-	-
<b>(2) Current assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(a) Trade receivables	12	18,501	65,364
(c) Cash and Cash Equivalents	13	1,01,275	71,347
(d) Short-term loans and advances	14	58,367	35,475
(e) Other current assets		-	-
<b>TOTAL ASSETS</b>		<b>2,87,496</b>	<b>2,66,863</b>
Significant Accounting Policies	1		

The accompanying notes are an integral part of these financial statements

For Sumit Nishania & Associates  
Chartered Accountants  
Firm Registration No.328062E  
*Sumit Nishania*  
CA Sumit Nishania  
Partner  
Membership No. 302724



Place : Kolkata  
Date : 05-09-22  
UDIN: 22302724AZWGRB8934

For and on behalf of the Board of Directors



*Hemant Baid*  
Hemant Baid  
Director  
DIN : 02789412



*Ajay Singh Baid*  
Ajay Singh Baid  
Director  
DIN : 02789401

DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED				
CIN: U74900WB2010PTC143020				
Statement of Profit and Loss for the year ended 31st March, 2022				
	Particulars	Note	For the Year Ended 31st	For the Year Ended 31st March,
			March, 2022	2021
			Rs. ('00)	Rs. ('00)
I	Revenue from operations	15	2,76,325	2,11,300
II	Other Income	16	5,721	17,474
III	<b>Total income (I+II)</b>		<b>2,82,046</b>	<b>2,28,774</b>
IV.	<b>Expenses:</b>			
	Operational expenses	17	76,093	58,149
	Employee benefits expense	18	1,27,606	1,19,479
	Finance costs	19	1,053	399
	Depreciation and amortization expense	20	12,930	6,960
	Other expenses	21	52,154	41,266
	<b>Total expenses (IV)</b>		<b>2,69,837</b>	<b>2,26,253</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>12,209</b>	<b>2,521</b>
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>		<b>12,209</b>	<b>2,521</b>
VIII.	Extraordinary items		-	-
IX.	<b>Profit before tax (VII-VIII)</b>		<b>12,209</b>	<b>2,521</b>
X.	<b>Tax expense:</b>			
	(1) Current tax		2,753	800
	(2) Deferred tax (credit)/ charge		(195)	(222)
	(3) MAT Credit Utilised		350	-
XI	<b>Profit(Loss) from the period from continuing operations (IX - X)</b>		<b>9,301</b>	<b>1,943</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	<b>Profit/(Loss) from Discontinuing operations (XII - XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>		<b>9,301</b>	<b>1,943</b>
XVI	Earnings per equity share of Rs. 10 each:	22		
	(1) Basic		0.93	0.19
	(2) Diluted		0.93	0.19
	<b>Significant Accounting Policies</b>	1		

For Sumit Nishania & Associates  
Chartered Accountants  
Firm Registration No.328062E  
Sumit Nishania  
Partner  
Membership No. 302724



Place : Kolkata  
Date : 05-09-22  
UDIN: 22302724AZWGRB0934

For and on behalf of the Board of Directors



Hemant Baid  
Director  
DIN : 02789412



Ajay Singh Baid  
Director  
DIN : 02789401



**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**

**CIN: U74900WB2010PTC143020**

**NOTES TO FINANCIAL STATEMENTS :**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**(i) Basis of preparation**

These financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on an accrual basis except for certain financial instruments which are measured at fair value. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006, the provisions of the Companies Act, 2013 (to the extent notified). Accounting policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the accounting policy hitherto in use.

The preparation of financial statements in conformity with the Accounting Standards require management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements, and the reported amounts of revenues and expenses during the year.

**(ii) Property, plant and equipment**

Fixed Assets are stated at their original cost less depreciation.

**(iii) Depreciation**

Depreciation on original cost and amount added on revaluation of tangible fixed assets is provided on a pro rata basis on the straight line method based on the estimated useful lives of the asset as prescribed under Schedule II to the Companies Act, 2013 which is in line with the technical evaluation carried during the year by the Company's expert.

**(iv) Revenue recognition**

The accounts have been prepared under the historical cost convention and on the basis of going concern concept. Income and expenditure are recognised on accrual basis.

**(v) Borrowing cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to

**(vi) Provisions and Contingencies**

A provision is recognised when the company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle an obligation, in respect of which reliable estimates can be made. No provision is made for contingent liabilities and amounts of material nature are disclosed by way of notes to account. Contingent assets are neither recognized nor disclosed in the financial statements.

**(vii) Taxation**

Income tax expense is accounted for in accordance with AS-22 "Accounting for taxes on income" which includes current tax and deferred tax. Deferred income tax reflects the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing difference for earlier years. Deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

**(viii) Investment**

Investments are recorded by the Company at, which includes acquisition charges such as brokerage, fees and duties. Provision is made for any diminution than temporary, in the value of long term investments.

**(ix) Preliminary expenses**

As per AS-26 "Intangible Assets" Preliminary expenses should be written off in the year in which it is incurred, as it does not result in the creation of an intangible assets that meets the recognition criteria in this standard. The Company has fully written off the preliminary expenses during this accounting year.

*Heerant Baid*  


*Ajay Baid*  


NOTES TO FINANCIAL STATEMENTS :

2. SHARE CAPITAL

Particulars	As at 31st March , 2022		As at 31st March , 2021	
	No. of Shares	Amount	No. of Shares	Amount
		Rs. ('00)		Rs. ('00)
<b>Authorized</b> Equity Shares of par value Re.10/- each	1,00,000	10,000	1,00,000	10,000
<b>Issued, subscribed and fully paid</b> Equity Shares of par value Re.10/- each	10,000	1,000	10,000	1,000

- a Reconciliation of equity shares outstanding at the end of the year  
Reconciliation of equity shares outstanding at the beginning and at the end of the year:

Particulars	As at 31st March , 2022		As at 31st March , 2021	
	No. of Shares	Amount	No. of Shares	Amount
		Rs. ('00)		Rs. ('00)
Outstanding at the beginning of the year	10,000	1,000	10,000	1,000
Add: Issued during the year:	-	-	-	-
Less: Bought back during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>10,000</b>	<b>1,000</b>	<b>10,000</b>	<b>1,000</b>

- b Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10/-per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

- c Details of shareholders holding more than 5% shares in the company

Sl. No.	Name of Shareholder	As at 31st March , 2022		As at 31st March , 2021	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
		1	Ajay Singh Baid	5,000	50%
2	Hemant Baid	5,000	50%	5,000	50%
		<b>10,000</b>		<b>10,000</b>	

- d Shareholding of Promoter

Disclosure of shareholding of promoters as at March 31, 2022 is as follows

Sl. No.	Name of Shareholder	As at 31st March 2022		As at 31st March 2021		% Change during the year
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	
		1	Ajay Singh Baid	5,000	50%	
2	Hemant Baid	5,000	50%	5,000	50%	0.00%
		<b>10,000</b>		<b>10,000</b>		

Disclosure of shareholding of promoters as at March 31, 2021 is as follows

Sl. No.	Name of Shareholder	As at 31st March 2021		As at 31st March 2020		% Change during the year
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	
		1	Ajay Singh Baid	5,000	50%	
2	Hemant Baid	5,000	50%	5,000	50%	0.00%
3						
		<b>10,000</b>		<b>10,000</b>		

- e No Ordinary shares have been reserved for issue under options and contracts / commitments for the sale of shares/disinvestments as at the Balance

- f No Securities have been allotted or has been bought back by the Company during the period of 5 years precedings that date at which the Balance

- g No Securities convertible into Equity / Preference shares issued by the Company during the year.

- h No calls are unpaid by any Directors or Officers of the Company during the year.

3. RESERVES & SURPLUS

Particulars	As at 31st March , 2022	As at 31st March , 2021
	Rs. ('00)	Rs. ('00)
	<b>SURPLUS/(DEFECIT) IN THE STATEMENT OF PROFIT &amp; LOSS</b>	
Balance at beginning of the year	2,39,964	2,38,021
Add / ( Less ) : Net Profit For the current year	9,301	1,943
Add : ICICI Prudential Life Insurance	-	-
Balance at end of the year	<b>2,49,265</b>	<b>2,39,964</b>

Hemant Baid



Ajay Singh Baid





**NOTES TO FINANCIAL STATEMENTS :**

**4. Long-Term Borrowings**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
<b>Term Loan :</b>		
From Schedule Bank (Secured)		
- Vehicle Finance		
ICICI Bank Limited	12,264	14,848
Less: Current maturities of Long Term Debt referred to in Note 7	2,584	2,584
	9,680	12,264
<b>Unsecured &amp; Considered Good</b>		
From Body Corporates	-	-
<b>Total</b>	<b>9,680</b>	<b>12,264</b>

Indian Rupee loan from Bank carries interest @7.70% p.a. The loan is repayable in 60 monthly installments along with interest. The loan is secured by the charge over respective Vehicle and guaranteed by the Directors of the Company.

**5 TRADE PAYABLES**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
<b>Trade Payables</b>		
-Total outstanding dues of micro enterprises and small enterprises	-	285
-Total outstanding dues of creditors other than micro enterprises and	-	285
<b>Total</b>	<b>-</b>	<b>285</b>

Ageing for trade payables as at March 31, 2022 is as follows

Outstanding for following periods from due date of payment

Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Outstanding dues to MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - others	-	-	-	-	-	-
<b>Total trade payables</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Ageing for trade payables as at March 31, 2021 is as follows

Outstanding for following periods from due date of payment

Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Outstanding dues to MSME	-	-	-	-	-	-
Others	-	205	-	-	80	285
Disputed dues - MSME	-	-	-	-	-	-
Disputed dues - others	-	-	-	-	-	-
<b>Total trade payables</b>	<b>-</b>	<b>205</b>	<b>-</b>	<b>-</b>	<b>80</b>	<b>285</b>

**6 OTHER CURRENT LIABILITIES**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
<b>Other Liabilities :</b>		
Current Maturities of Long Term Debt (Refer Note 4)	2,584	2,584
Statutory Dues	9,106	1,941
Director's Outstanding Remuneration	10,500	5,938
Liability for Expenses	135	765
<b>Total</b>	<b>22,324</b>	<b>11,227</b>

**7 SHORT-TERM PROVISIONS**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
Provision for Income Tax	5,227	2,123
<b>Total</b>	<b>5,227</b>	<b>2,123</b>

*Hemant Baid*  


*Ajay Singh Baid*  


NOTES TO FINANCIAL STATEMENTS :  
8 PROPERTY, PLANT AND EQUIPMENT

	BUILDING	COMPUTER & ALLIED EQUIPMENTS	MOTOR VEHICLES	FURNITURE & FIXTURES	OFFICE EQUIPMENT	TOTAL
	Rs. ('00)	Rs. ('00)	Rs. ('00)	Rs. ('00)	Rs. ('00)	Rs. ('00)
<b>Cost or Valuation</b>						
At 1 April 2020	43,654	17,657	30,470	6,233	1,117	99,131
Additions	-	678	31,940	103	1,038	33,758
Disposals	-	-	-	-	-	-
<b>As at March 31, 2021</b>	<b>43,654</b>	<b>18,335</b>	<b>62,409</b>	<b>6,336</b>	<b>2,155</b>	<b>1,32,889</b>
Additions	-	5,554	6,023	2,884	2,632	17,092
Disposals	-	-	-	-	-	-
<b>As at March 31, 2022</b>	<b>43,654</b>	<b>23,889</b>	<b>68,432</b>	<b>9,219</b>	<b>4,787</b>	<b>1,49,981</b>
<b>Depreciation</b>						
At 1 April 2020	15,989	13,709	21,301	3,774	523	55,297
Charge for the year	1,661	592	3,872	592	243	6,960
Disposals	-	-	-	-	-	-
<b>As at March 31, 2021</b>	<b>17,650</b>	<b>14,302</b>	<b>25,173</b>	<b>4,366</b>	<b>767</b>	<b>62,257</b>
Charge for the year	691	3,230	7,834	646	529	12,930
Disposals	-	-	-	-	-	-
<b>As at March 31, 2022</b>	<b>18,341</b>	<b>17,532</b>	<b>33,007</b>	<b>5,012</b>	<b>1,295</b>	<b>75,187</b>
<b>Net Block</b>						
As at March 31, 2021	26,004	4,034	37,236	1,970	1,388	70,632
As at March 31, 2022	25,313	6,358	35,424	4,208	3,491	74,794

*Harvart Baid*



*Harvart Baid*





**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
CIN: U74900WB2010PTC143020

**NOTES TO FINANCIAL STATEMENTS :**

**9. Non-current investments**

Particulars	Face value	Rate as on 31/3/22	Quantity as at 31/3/22	Value as at 31st March, 2022 Rs. ('00)	As at 31st March, 2021 Rs. ('00)
<b>Details of Investments in Equity Instruments - Quoted</b>					
Astrazen EQ	2	3,856.77	25	964	-
AGS Transact Techolo	10	165.58	200	331	-
Bharat Heavy Electricals Ltd.	2		-	-	105
Bharat Petroleum	10	321.30	100	321	-
Castrol India Limited	5	127.35	800	1,019	-
CESC Ltd.	1	77.33	600	464	203
Coal India Ltd.	10		-	-	111
Edelwise Cap Ltd	1	53.00	1,000	530	-
Future Enterprise	2	11.56	5,000	578	-
IDFC First Bank Ltd	10	59.24	5,000	2,962	2,959
Indian Railways	2	691.63	5	35	-
Infosys Ltd.	5	444.79	58	258	258
ITC Ltd.	1		-	-	1,090
LIC Housing Finance	2	353.45	1,000	3,535	-
Mahindra & Mahindra Financial Services Ltd.	2	272.17	400	1,089	778
LIC Housing Finance option	2		-	130	-
Railtel Corporation	10	122.19	1,200	1,466	-
Sintex Industries Ltd.	1	26.91	5,000	1,346	1,344
Star Cement Ltd	1	109.45	1,363	1,492	-
Tata Consultancy Services Ltd.	1	1,734.98	8	139	173
Tata Motors Ltd.	2	386.91	250	967	1,581
Va Tech Wabag Ltd.	2		-	-	1,679
Vodafone Idea Ltd	10	10.66	500	53	-
Welspun India Ltd.	1		-	-	810
Windlas Biotech Ltd.	5	309.44	100	309	-
Yes Bank Ltd.	2	35.64	25,000	8,910	7,499
Zee Media Corporation Limited	1	15.24	1,000	152	152
<b>Total investments in Equity Instruments - Unquoted</b>				<b>27,050</b>	<b>18,743</b>
<b>Total Investment</b>				<b>27,050</b>	<b>18,743</b>

*Hemant Baid*



*Ajay Singh Baid*



**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
CIN: U74900WB2010PTC143020

**NOTES TO FINANCIAL STATEMENTS :**

**10 DEFERRED TAX ASSET**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
Defered Tax Asset	216	21
	<b>216</b>	<b>21</b>

**11 LONG-TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
Unsecured, considered Good : Security Deposit	7,293	5,282
	<b>7,293</b>	<b>5,282</b>

**12 TRADE RECEIVABLES**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
Trade Receivables <u>Unsecured, Considered Goods</u>	18,501	65,364
- Outstanding more than 6 months	-	-
- Others	18,501	65,364
	<b>18,501</b>	<b>65,364</b>

**Ageing for trade receivables billed non current outstanding as at March 31, 2022 is as follows**

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6months 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - Considered good		Rs. -	15,406	3,095	-	-	18,501
Undisputed Trade Receivables - Considered doubtful	Rs. -	Rs. -	Rs. -		Rs. -	Rs. -	-
Disputed Trade Receivables - Disputed Trade	Rs. -	Rs. -	Rs. -		Rs. -	Rs. -	-
							<b>18,501</b>
<b>Less : Allowance for doubtful trade receivables</b>							-
Trade Receivable							<b>18,501</b>

**Ageing for trade receivables billed non current outstanding as at March 31, 2021 is as follows**

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6months 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables - Considered good		Rs. -	65,364		-	-	65,364
Undisputed Trade Receivables - Considered doubtful	Rs. -	Rs. -	Rs. -		Rs. -	Rs. -	-
Disputed Trade Receivables - Disputed Trade	Rs. -	Rs. -	Rs. -		Rs. -	Rs. -	-
							<b>65,364</b>
<b>Less : Allowance for doubtful trade receivables</b>							-
Trade Receivable							<b>65,364</b>

*Hemant Baid*  


*Ajay Singh Daid*  


**13 CASH AND BANK BALANCES**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
Cash in Hand	16,410	10,292
Balance with Bank		
-In Current Account	22,225	11,055
-In Sweep Account	59,640	45,000
-Fixed Deposit	3,000	5,000
	<b>1,01,275</b>	<b>71,347</b>

**14 SHORT-TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs. ('00)	Rs. ('00)
a) Loans		
Unsecured, Considered Good		
- Repayable on Demand		
Advance to Other	7,525	5,155
Advance to related Parties	17,250	17,250
a) Advances recoverable in cash or in kind		
Advance payment of Income Tax &, Tax Deducted & Tax Collected at Sources	33,316	13,071
Credit Card balance	277	-
	<b>58,367</b>	<b>35,475</b>

*Hemant Baid*



*Ajay Singh Baid*



**DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED**  
CIN: U74900WB2010PTC143020

**NOTES TO FINANCIAL STATEMENTS :**

**15 REVENUE FROM OPERATIONS**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
<b>Sales of Services :</b>		
-Brokeage & Commission	2,76,325	2,11,300
	<b>2,76,325</b>	<b>2,11,300</b>

**16 OTHER INCOME**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
a) <b>Interest Income</b>		
On Fixed Deposit	2,887	8,893
On Income Tax Refund	-	136
<b>Other Non-Operating Income (net of expenses directly attributable to such income)</b>		
b) <b>Rent Received</b>	-	2,250
Profit on sales of Investments	2,564	3,559
Dividend	270	368
Bad Debts Recovery	-	2,267
	<b>5,721</b>	<b>17,474</b>

**17 Operational Expenses**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
Sub-Brokerage Expenses	76,093	58,149
	<b>76,093</b>	<b>58,149</b>

**18 EMPLOYEE BENEFIT EXPENSES**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
Salaries , Bonus and Allowances	68,564	77,500
Directors' Remuneration	57,600	41,100
Staff Welfare	1,442	879
	<b>1,27,606</b>	<b>1,19,479</b>

**19 FINANCE COSTS**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
Interest on car loan	1,053	399
	<b>1,053</b>	<b>399</b>

**20 DEPRECIATION EXPENSES**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
Depreciation on Property , Plant and Equipment	12,930	6,960
	<b>12,930</b>	<b>6,960</b>

*Hemant Baid*  


*Ajay Singh Baid*  


**21 OTHER EXPENSES**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
Computer Maintenance	854	601
Electricity Charges	689	679
Website Development	3,580	245
Motor Car Expenses	6,053	4,759
Repair & Maintenance	1,911	239
Printing & Stationery Expenses	299	122
Travelling & Conveyance	14,651	4,769
Communication Expenses	1,314	1,621
Rates & Taxes	611	1,642
Bank Charges	11	71
<b>Auditor's Remuneration</b>		
-Statutory Audit Fees	-	200
-Tax Audit Fees	150	115
Software Expenses	27	1,083
Rent	18,968	20,766
Advertisement & Business Promotion	-	476
Marketing Charges	216	2,020
Bad Debts	-	650
Professional & Consultancy Expenses	1,544	438
Miscellaneous expenses	1,064	771
Interest On TDS	210.99	0
	<b>52,154</b>	<b>41,266</b>

**22 EARNINGS PER SHARE**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
A. Profit/Loss attributable to Equity Shareholder	9,301	1,943
B. No. Of Equity Shares at the end of year	10,000	10,000
C. Weighted Average number of Equity Shares outstanding during the year	10,000	10,000
D. Nominal Value of Equity Share	10	100
E. Basic Earning Per Share	0.93	0.19
F. Diluted Earning Per Share	0.93	0.19

*Hemant Bid*



*Ajay Singh Bid*





**NOTES TO FINANCIAL STATEMENTS :**

23 The Company has not received any intimation from suppliers regarding their status under the Micro, Small, and Medium Enterprises Development Act, 2006 ( MSMED ) and hence disclosures, if any, relating to the amounts unpaid as at the year end together with interest paid/payable required under the said Act have not been given.

24 Contingent liabilities (to the extent not provided for) : NIL ( P.Y.NIL)

**25 RELATED PARTY DISCLOSURE**

Information given in accordance with the requirements of Accounting Standard (AS-18) Related party disclosures issued by the Institute of Chartered Accountants of India :

i) **Key Managerial Persons**

Ajay Singh Baid  
Hemant Baid  
Prateek Singh Baid

ii) **Ownership, directly or indirectly, of more than one half of the voting power of an enterprise**

iii) **Relatives or business concerns of Directors with whom transaction has taken place:**

**Related Party Transactions**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
	Rs. ('00)	Rs. ('00)
<b>Director's Remuneration</b>		
Ajay Singh Baid	19,200	10,200
Hemant Baid	19,200	10,200
Prateek Singh Baid	19,200	10,200
	<b>57,600</b>	<b>30,600</b>
<b>Advance Given</b>		
Ajay Singh Baid	-	400
Prateek Singh Baid	-	-
	-	<b>400</b>
<b>Advance Refunded</b>		
Ajay Singh Baid	-	400
Prateek Singh Baid	-	-
	-	<b>400</b>
<b>Balance Outstanding at year end :</b>		
<b>Loans &amp; Advances</b>		
Ajay Singh Baid	2,150	2,150
Prateek Singh Baid	14,100	14,100
Prateek Singh Baid (Advance salary)	1,000	1,000
	<b>17,250</b>	<b>17,250</b>

26 The Company is not required to comply with the provisions Corporate Social Responsibility as per Section 135 of the Companies Act, 2013.

27 The company has not entered into any transactions with companies which are struck off under section 248 of the Companies Act, 2013 during the financial year ended on 31.03.2022.

28 The company has not traded or invested in Crypto currency or Virtual Currency during the year

*Hemant Baid*  


*Ajay Singh Baid*  


- 29 Previous year's figures have been re-grouped/ re-arranged wherever necessary..
30. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company for the financial year 2021-22.
31. In the opinion of the board, current assets viz. Sundry debtors and loans & advances including principal & interest due thereon are realizable approximately at the value stated in the ordinary course of business. However, the net shortfall, if any on realization of the amount not presently ascertainable will be adjusted on determination.
32. There were no dues payable to Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 as on 31.03.2022 This has been determined on the basis of information available with the company.
33. The company has made detailed assessment of its liquidity position and of the recoverability and carrying value of its assets as on the balance sheet date and has concluded that no material adjustments are required to be made in financial statements.
34. The Company has not made any borrowings from banks on the basis of security of current assets of the financial statements .
35. The Company has not revalued any of its Property, Plant and Equipment during the current reporting period and for previous year's reporting period.
36. The Company is not in any default hence no such disclosure is required in this clause.
37. There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period.
38. The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause 87 of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017,
- 39 The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also, the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year.
- 40 The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall;
- Directly or indirectly lent or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the
- a) company (Ultimate Beneficiaries)
- b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. Hence no disclosure is required as such.
- 41 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the company shall;
- Directly or indirectly lend or invest in other person(s) or entity(ies) identified in any manner whatsoever by or on behalf of the
- a) Funding Party (Ultimate Beneficiaries)
- b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

For Sumit Nishania & Associates  
Chartered Accountants  
Firm Registration No.328062E  
  
CA Sumit Nishania  
Partner  
Membership No. 302724





Hemant Baid  
Director  
DIN : 02789412



Ajay Singh Baid  
Director  
DIN :02789401





Place : Kolkata  
Date : 05-09-22

DBC BAID REAL ESTATE AND SERVICES PRIVATE LIMITED		
PAN : AADCD3969M		
Income Tax Assessment Year 2022-23		
STATUS : Closely held domestic Company		
Computation of Total Income for the year ended 31st March 2022 under the provision of the		
Income- tax Act,1961 other than section 115JB :-		
Particulars	Rs.	Rs.
<b>Income from Business</b>		
Net Profit as per Profit & Loss Account		12,20,911
Add :- Disallowed U/s 37		21,099
Add: Book Depreciation		12,93,006
		25,35,016
Less: Depreciation allowable u/s 32 of the Income tax Act,1961	12,02,041	
Less: Dividend	27,005	
Less: Interest Income	2,88,739	
Less :- Capital Gain	2,56,361	17,74,147
Business Income		7,60,869
<b>Income from Capital Gains</b>		
Short Term Capital Gain- Equity	1,95,560	
Long Term Capital Gain	60,801	
Less:Exemption under section 112A	(60,801)	1,95,560
<b>Income from Other Sources</b>		
Dividend	27,005	
Miscellaneous Income		
Interest Income	2,88,739	3,15,744
<b>Gross Total Income</b>		12,72,173
Less : Deduction Under Chapter VI-A		-
<b>Total Income ( Loss )</b>		12,72,173
<b>Computation of Income -tax payable thereon</b>		
Income -tax :- Normal Rate		2,69,153
Income -tax :- on Special Rate		29,334
<b>Tax Payable</b>		2,98,487
Add : Surcharge		-
Add : E.Cess		11,939
<b>Tax Payable</b>		3,10,426
Add : Interest		-
<b>Tax &amp; Interest Payable</b>		3,10,426
<b>Computation of MAT Under Section 115JB</b>		
Particulars	Rs.	Rs,
Net Profit as per Profit & Loss Account		12,20,911
Add :- Disallowed U/s 37		21,099
Less : Exempted Income		-
<b>Taxable Income Under MAT</b>		12,42,010
Tax @ 15%		1,86,301
Add: Surcharge @7%		-
Add :- E Cess @ 4%		7,452
<b>Tax Liability</b>		1,93,753
Tax Liability		3,10,426
Less: MAT Credit		35,024
		2,75,402
Interest on income tax		-
TDS Paid AY 22-23	13,53,749	
Advance Tax		13,53,749
<b>Tax Payable/(Refund)</b>		(10,78,347)